

## The EBRD's Sustainable Energy Initiative

The need to improve energy security and reduce the environmental impact of the energy sector is acute. Renewable energy can play a key role in addressing both these issues.

The Ukraine Sustainable Energy Lending Facility (USELF) is part of the EBRD's Sustainable Energy Initiative (SEI) addressing the challenges of climate change and energy efficiency. The aim of SEI in the Ukraine is to cut imports of fuel by supporting renewable energy production, such as through wind, solar, hydro and biomass. At the same time it will help to replace the ageing and polluting generation inventory.

In support of projects that are often challenging to finance and implement, the USELF not only provides tailor-made financing, but also assistance to entities ranging from technical consultants to businesses and local authorities.

Since the Facility's launch in 2006, the EBRD has been helping countries from Central Europe to Central Asia to secure sustainable energy supplies, and finance the efficient use of energy. To find out more about the Sustainable Energy Initiative, visit [www.ebrd.com](http://www.ebrd.com).

## Implementation Team

USELF is being implemented by the German consulting company Fichtner on behalf of the EBRD and in cooperation with Imepower Consulting . The team of international and local expert consultants provides free-of-charge support for technical and financial evaluation of eligible projects and preparation of your application documents.



## Free Technical Assistance

The technical assistance, which is free-of-charge to companies applying for a USELF loan, is grant funded by the Government of Japan and Swedish International Development Cooperation Agency (Sida).



To find out more about the Ukraine Renewable Energy Direct Lending Facility, please visit our official website: [www.uself.com.ua](http://www.uself.com.ua)

## Contacts

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# USELF

Ukraine Sustainable Energy  
Lending Facility

**Investment in  
renewable energy –  
a step for the  
future!**



**European Bank**  
for Reconstruction and Development

## About Ukraine Sustainable Energy Lending Facility (USELF)

The Ukraine Sustainable Energy Lending Facility (USELF) is an investment facility of up to € 100 million established by the EBRD to support renewable energy projects in the Ukraine. The Facility provides debt finance as well as development support to projects that meet commercial, technical and environmental eligibility criteria. In addition, Clean Technology Fund (part of Climate Investment Funds) supports the Facility with € 40 million.

### Target Projects

The Facility considers all forms of power generation from renewable energy sources including hydro, wind, biomass and solar. Biomass would come from sustainable sources and/or organic waste. Production and distribution of liquid biofuels are not eligible.

### Eligibility Criteria

The general eligibility criteria are consistent with the EBRD's normal rules for direct lending for corporate or limited recourse projects as appropriate.

#### Eligible Companies:

- privately owned, registered and operating in the Ukraine
- operating in compliance with national environmental, health and safety legislation
- not engaged in activities prohibited under the EBRD's Exclusion and Referrals list (tobacco, alcohol, etc.).

#### Eligible Projects:

- replace electricity from conventional energy sources
- attain significant greenhouse gas emission reductions based on proven technology
- are financially viable.

## Examples of Investments

### Biomass Firing

- Steam generation for combined heat and power generation (CHP)
- Biomass gasification



### Biogas

- Biogas from manure (CHP)
- Biogas from energy crops (CHP)
- Landfill gas CHP plant



### Solar

- Photovoltaic power generation



### Wind

- Wind turbines
- Wind farms



### Hydroplants

- Rehabilitation of existing plants
- Greenfield small hydro projects



## Investment in Renewable Energy – a Step for the Future!

Companies applying for a loan under USELF gain a unique opportunity to receive EBRD financing as well as technical assistance from leading international and local experts.

### Your Advantages

- Loans for biomass, solar, hydro or wind projects starting from 1 and up to €15 million
- Reduced transaction costs
- Longer term limited recourse finance
- Free-of-charge technical assistance.

### Investment Appraisal

Investment projects are assessed by the EBRD on the basis of information made available by the sponsors (feasibility studies, business plan). Technical consultants prepare a project appraisal and supply EBRD with a technical, environmental and financial evaluation of prospective projects as well as provide legal support to the companies.

### Next Steps

Contact the USELF team with your project idea. Our team will do a quick assessment of general project eligibility and then guide you through the application process. Please see our official website for details:

[www.uself.com.ua](http://www.uself.com.ua)